

Some PROPOSALS humbly offer'd to the  
Honourable the Knights, Citizens, and Burgeſſes  
aſſembled in Parliament.

By Paul Chamberlen *Doctor of Phyſick.*

**T**HAT the Debts of the Nation, with their full Intereſt, be ſtated to  
*Midſummer next.*

That a Fund certain (and not precarious) be appropriated for  
the payment of the ſaid Debts, of one Million and fifty thouſand  
Pounds *per Annum*, either out of the Customs, Excise, or what other Fund may  
appear more convenient in Parliament.

That one other Fund of one Million and fifty thouſand Pounds *per Annum*,  
be ſet apart for payment of ſuch Money as the Parliament ſhall think fit to ap-  
propriate for the Service of this Year both by Sea and Land, under the ſame  
Regulation.

That an Office in the *Exchequer*, or elſewhere, be ſet apart for the Receipt  
and Payment of the ſaid Money, with proper Salaries to the Officers without  
other Perquiſite, under forfeiture of the Employment of ſuch Officer who ſhall  
preſume to make any Defalcation, or accept any Reward by way of Preference  
or Expedition, but to pay all in Order.

That Tallys or Bills not counterfeitable be made for ſuch Money as ſhall be ſo  
appropriated, with the Dates of the Years of Payment on each Tally or Bill,  
which ſhall be made *Specie*, and accepted in all Payments, for buying or ſelling  
of all home Growth or Wages; as alſo for payment of Debts, purchaſes of  
Land, Cartel, Sheep, Horſes, &c. or any Manufacture in all Markets of this  
Kingdom, on forfeiture of all Debts, Goods, &c. reſuſing them during their  
Currency, till ſuch time as the Fund call them in for Payment, when the Bearer  
ſhall receive the Sum due thereon, with 5 *per Cent.* premium in full diſcharge  
thereof.

That the ſaid Tallys, or Bills, ſhall alſo paſs to the King for Customs, Excise,  
or any other Tax during their ſaid Currency.

That All Tallys, or Bills, not being *Specie*, on what Fund ſoever, are only Pro-  
perties for Stock-jobbers, and will Bankrupt the Nation in the end, ruining not  
only the Credit, but the very Stock of the Kingdom.

Money is a Medium for Barter agreed on by Mankind.

Any other Medium ſo agreed on, will anſwer the ſame End. Gold and Silver  
are Commodities, and will find their beſt Market.

If the Ballance of Gold and Silver be on our ſide, it will inſenſibly be poured  
in upon us by Strangers.

For if Strangers can make more of our Commodity than they can of our Mo-  
ney, they will take our Manufacture; but if Money prevail in Value, they will  
have that and make a Scarcity, if we need their Merchandizes.

A Fund certain and not precarious, will anſwer any Sum annually grafted  
thereon to its annual Value.

Tallys and Bills, with a Premium of 5 *l.* *per Cent.* being made *Specie* by Act  
of Parliament, and grafted on a certain Fund, will be current in all Payments in  
England for purchaſe of Labour, or any Commodity of the Growth or Manu-  
facture of England, in all Markets in England.

Such Tallys, or Bills, will be hoarded up by Jews, Uſurers, and all Perſons  
who have Money for Purchaſes of Lands, or Portions for Children, and the Money  
of the Kingdom expoſed to a Currency in all Markets, &c.

And if Sterling Plate, or foreign Coin being Sterling, may be accepted in  
Payments at 5 *s.* *per* Ounce, and Crown Gold at 4 *l.* an Ounce, it will produce  
all ſuch Hoards to a Currency, to keep up the ſaid Bills, or Tallys, till the laſt  
Stake, for Lucre of the Premium due thereon.

That ſuch Tallys, or Bills, may be made leſs apt to be counterfeited than  
Gold or Silver, and more portable.

That the Parliament who give Credit to all other Funds, can certainly give  
it to Funds of their own: For, *Nil dat quod non habet.*